











Successful investment cases across the cleantech sector in Europe made by Korean and Japanese companies.

Selected list of M&A deals

Korean / Japanese Investors	Investment target	Date	Deal value	Deal rationale	Investment Rationale	Sector
		Feb 2024	Alliance	Undisclosed	Access to European markets and technology	Heat pumps
		Jan 2024	Consortium	\$129m	Diversification and global e-fuel production	E-fuels
		Jan 2024	Acquisition	€700m	Accelerating European renewable energy.	Offshore wind energy
		Aug 2023	Acquisition	\$28m	Entry into European battery recycling	Battery recycling
		July 2023	Acquisition	€1.55bn	Expanding European renewable energy.	Renewable energies
		July 2023	Acquisition	\$26.9bn	Strengthening global wind industry presence.	Wind

*INERATEC is a target company and the investing companies are *Asian investors participating in this round included Honda, TDK, and Samsung Ventures.*